

CROSSROADS FUND

Audited Financials: Year Ended June 30, 2015 with Comparison to Fiscal Year 2014

Statement of Financial Position (Restricted and Unrestricted)	FY2015	FY2014
Current Assets:		
Cash	\$1,078,870	\$1,093,668
Investments	33,431	32,780
Receivables	78,276	83,288
Prepaid Expenses	8,807	8,778
Total Current Assets	\$1,199,384	\$1,218,514
Noncurrent Account Receivable.....	106,021	116,705
Office Equipment, net of accumulated depreciation.....	33	233
Long Term Investments	2,359,892	1,205,263
Total Assets	\$3,665,330	\$2,540,715
Liabilities and Net Assests		
Current Liabilities:		
Accounts Payable and Accrued Liabilities.....	4,937	-0
Net Assets	\$3,660,393	\$2,540,715
Total Liabilities and Net Assets	\$3,665,330	\$2,540,715
Change in Net Assets	\$1,119,677	\$623,076
Statement of Activities (Unrestricted)		
Support and Revenue:		
Contributions		
Funding Exchange Endowment Share	51,548	48,756
Foundation Grants	267,500	235,375
Individuals	266,089	236,553
Net Assets Released from Restriction	602,519	575,679
Endowment Distribution	70,676	67,068
Investment Income	1,740	3,424
Special Events Proceeds	106,893	112,022
Special Events Expenses	(35,595)	(31,605)
Other	59,135	25,113
Total Support and Revenue	\$1,390,505	\$1,272,384
Expenses		
Program Services	1,000,222	951,762
Support Services	236,404	231,722
Total Expenses	\$1,236,626	\$1,183,484

Over the past two fiscal years, we have enjoyed significant growth in our net assets. This increase has resulted primarily from our success in raising a new General Endowment Fund, through our Big Change Endowment Campaign. The new endowment will enable us to spend more money each year to support our mission, at the same time we are helping ensure the sustainability of our work.

