

# CROSSROADS FUND

## Audited Financials: Year Ended June 30, 2011 with Comparison to Fiscal Year 2010

Statement of Financial Position (Restricted and Unrestricted)	FY2011	FY2010
<b>Current Assets:</b>		
Cash .....	\$839,958	\$849,185
Investments .....	\$34,772	\$30,134
Receivables .....	\$54,738	\$28,400
Prepaid Expenses .....	\$3,093	\$4,022
Deposit .....	0	\$0
<b>Total Current Assets</b> .....	<b>\$932,561</b>	<b>\$911,741</b>
Office Equipment, net of accumulated depreciation of \$71,434 and \$65,275 in 2011 and 2010 respectively .....	\$2,394	\$4,742
Long Term Investments .....	\$1,084,318	\$937,936
<b>Total Assets</b> .....	<b>\$2,019,272</b>	<b>\$1,854,419</b>
<b>Liabilities and Net Assests</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities.....	\$7,733	\$0
Grants Payable .....	\$0	\$0
Net Assets .....	\$2,011,539	\$1,854,419
<b>Total Liabilities and Net Assets</b> .....	<b>\$2,019,272</b>	<b>\$1,854,419</b>
<b>Change in Net Assets</b> .....	<b>\$157,120</b>	<b>\$89,815</b>
Net Assets, beginning of year .....	\$1,854,419	\$1,764,604
Net Assets, end of year .....	\$2,011,539	\$1,854,419
<b>Statement of Activities (Unrestricted)</b>		
<b>Support and Revenue:</b>		
<b>Contributions</b>		
Funding Exchange Endowment Share .....	\$47,812	\$51,368
Foundation Grants .....	\$104,075	\$104,766
Individuals .....	\$292,367	\$220,067
Net Assets Released from Restriction .....	\$156,042	\$193,124
Endowment Distribution .....	\$42,541	\$25,442
Investment Income .....	\$7,805	\$16,610
Special Events Proceeds .....	\$90,927	\$89,154
Special Events Expenses .....	(\$33,593)	(\$26,035)
Other .....	\$2,185	\$4,017
<b>Total Support and Revenue</b> .....	<b>\$710,161</b>	<b>\$678,514</b>
<b>Expenses</b>		
Program Services .....	\$492,729	\$523,604
Support Services .....	\$202,470	\$152,172
<b>Total Expenses</b> .....	<b>\$695,199</b>	<b>\$675,776</b>

### Breakdown of Expenses: Fiscal Year 2011

